BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: SB317 Version: ENGR

Request Number:

Author: Rep. Sneed Date: 4/24/2023 Impact: No Impact

Research Analysis

Engrossed SB317 creates reporting requirements for any tax increment or incentive district that is operational for more than 9 months. The report is due to the Oklahoma Department of Commerce by the city, town or county that is part of the TIF district each year and must be provided to the public upon request.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB317 creates reporting requirements for certain tax increment or incentive districts. The reports are to be submitted to the Oklahoma Department of Commerce by the city, town or county in which the tax increment or incentive district operates. The reports must be made available to any member of the public upon request.

This measure is not expected to impact state revenues.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.

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